



# ROMANIA – March 2020

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## Contents

**ROMANIA** ..... ERROR! BOOKMARK NOT DEFINED.

**ROMANIA EXTENDS PROPERTY TAX DEADLINES TO LESSEN VIRUS IMPACT** ..... 1

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## Romania Extends Property Tax Deadlines to Lessen Virus Impact

Romania will extend deadlines for paying building, land, and vehicle taxes in a move to lessen the economic impact of the new coronavirus outbreak.

The deadline for payments will be extended from March 31 to June 30, and applies to the first of two installments of each tax, the Romanian Ministry of Public Finance announced Friday.

The changes will be enacted by an emergency government decree and are intended to support taxpayers as Covid-19 continues to spread, the government said.

All three taxes are typically paid annually in two equal parts by March 31 and Sept. 30, according to accounting firm Accace.

For buildings owned by companies, the tax rate is between 0.08% and 0.2% of a residential building’s tax value and between 0.2% and 1.3% of a non-residential building’s tax value.