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VALENZUELA TOPS PROPERTY-TAX COLLECTION GOAL..... 1

Valenzuela tops property-tax collection goal

The local government of Valenzuela reported that the city collected a total of P1.2 billion in real-property tax (RPT), or 59 percent higher than the Bureau of Local Government Finance’s (BLGF) target of P775 million for the year.

This accomplishment earned for the city on Tuesday the BLGF’s citation of having the highest RPT collection efficiency of a local government unit (LGU) in the National Capital Region.

Valenzuela, likewise, was ranked second among 17 LGUs in the region in timeliness and in completeness of submission of the Quarterly Report on Real Property Assessment for the same period.

What’s more, the city claimed the second place for local revenue-collection efficiency, following its accomplishment to score a 123-percent efficiency to P2.4 billion, or 23 percent greater than the 2016 BLGF collection goal of P1.9 billion.

“Our drive to efficient tax collection does not intend to coerce the public into paying more but rather, in promoting correct tax-amount payments to fuel more competitive services for the Valenzuelanos,” Mayor Rexlon T. Gatchalian told the BusinessMirror.

According to him, his administration is making efforts to detect tax evaders in the city via optimized use of technology.

“One of which is the aid of Geographic Information System for the RPT to detect year by year historical improvements on buildings,” he noted.

The local government of Valenzuela was awarded the official certificates of citation during a ceremony held at the Philippine International Convention Center in Pasay City.

These accolades aim to constantly drive LGUs, through the City Treasurer’s Office and the City Assessor’s Office, to sustain local revenue generation.

Also, they seek to maintain a sound and reliable system in property valuation and assessment for improved revenue-generation efforts toward better local governance and efficient public service.

International Property Tax Institute

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