

International Property Tax Institute

IPTI Informer

Since our last issue of the **Informer**, there has been much on the “go” at IPTI, with exciting collaborations, future events, projects, planning meetings, and an office move being the result! We are, indeed, living in exciting times.

During the strategic planning meetings it was determined that IPTI should broaden its focus and horizons. One of the first noteworthy additions to our membership was the **Council on State Taxation (COST)**, a non-profit trade association, based in Washington, DC, consisting of nearly 600 multistate corporations engaged in interstate and international business. COST’s objective is to preserve and promote equitable and nondiscriminatory state and local taxation of multijurisdictional business entities.

We are delighted at this time to welcome the **RICS Americas (Royal Institution of Chartered Surveyors)** as Organization Members as well. RICS is the world’s leading professional body for qualifications and standards in land, property and construction and sets the highest standards of competence and professionalism in the public interest. RICS Americas is based in New York and covers North, Central and South America and the Caribbean and has more than 2,400 designated members who work in commercial and residential development, construction management, brokerage, planning and finance and valuation. We are pleased to advise that there are a number of joint activities planned in the future.

Other collaborative partnerships have been formed with the **European American Chamber of Commerce (EACC)** with whom we are planning a joint event in 2012. As well, we are co-organizing an event with **Institute of Municipal Assessors (IMA)**. The IMA is the largest Canadian Professional Association and represents members that practice in the field of property assessment and related property taxation functions.



The **European Property Institute (EPI)** is assisting us with planning activities in Europe and Central Asia. Jan Brzeski, co-founder of this organization is taking the lead in improving the data, information and technical aspects of IPTI’s international database, **IPTIpedia**.

The **6th Mass Appraisal Valuation Symposium** held in Vancouver on October 5-6th, 2012 was quite a success. At the conclusion of the Symposium, it was announced that the **7th Mass Appraisal Valuation Symposium** will be conducted in Kuala Lumpur, Malaysia on July 11-12, 2012 and will be conducted with the co-operation of the University of Technology, and the venue will be the University of Technology Kuala Lumpur Campus.

We are pleased to announce that **Colleen Vercouteren, Director of Valuation and Customer Relations for Municipal Property Assessment Corporation**, has joined the **Education**

Committee. A number of initiatives are being finalized for 2012. One of the most exciting and innovative educational offerings is the **Osgoode/IPTI Expert Witness in Property Valuation Disputes Certificate Program**. Osgoode Hall Law School, York University and IPTI have partnered to offer this two phase certificate program at the Osgoode Professional Developments Downtown Toronto Conference Centre. Phase I on October 3-4 was fully attended and covered the essential aspects of the legal hearing and pre-hearing process. A case outline had been forwarded to registrants for their review prior to the commencement of the course, so preparation was a necessary evil. At the conclusion of Phase 1, participants commented on the incredible quality and number of experienced litigators who were leading the program. The final phase will take place on October 31st and November 1st, and will focus on the valuator as an expert witness. The end result of full attendance at all four days and the successful completion of an in-class test is to receive an Osgoode-IPTI Expert Witness Certificate. Due to the success of this educational offering it is anticipated that this course will be available in 2012.

An upcoming educational offering is scheduled for November 3rd, 2011 in Washington, DC, entitled **Identification and Extraction of Non-Assessable Intangibles When Dealing with Ad Valorem Assessments**. Currently, over 35 delegates have registered for this 1/2 day workshop, representing corporations, attorneys, assessment and consulting firms. This workshop is being offered in partnership with Royal Institution of Chartered Surveyors (RICS) and with the co-operation of Council on State Taxation (COST).

For updates on 2011 and 2012 events, please keep referring to the **Calendar of Events** on our web.

To date, we have participated in a number of intriguing projects for both the private and public sector, including, a neighborhood delineation review employing spatial analysis techniques as integrated through geographic information systems; a review legislative and property tax environments in various countries; reported on international assessment and tax policies and processes; analyzed taxes or payments in lieu of taxes paid by prison facilities to local and international jurisdictions; performed a research study on The Future of Taxation in Latina American Countries, to name a few. Over the coming months, we will further develop and refine the range of services and expertise that IPTI can offer to both the private and public sector.

Lastly, IPTI is moving. Please update your records. Effective October 31st, 2011, IPTI’s new address will be:

4950 Yonge Street, Suite 2308
Toronto, Ontario, Canada M2N 6K1
T. 416-228-8874 Fax. 416-644-5152
Email: ipti@ipti.org





2011

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| Oct 31-Nov. 1, 2011 | Expert Witness Property Valuation Disputes-Certificate Program, Phase II
Toronto, Canada | Organized jointly with Osgoode Hall Law School |
| November 3, 2011 | Identification and Extraction of Non-Assessable Intangibles When Dealing with Ad Valorem Assessments
Washington, DC, USA | In partnership with RICS Americas and with the co-operation of COST |
| November 17, 2011 | Assessment and Taxation: Valuation Challenges, Present and Future
Toronto, Canada | Organized by RICS Americas, in co-operation with IPTI |

2012 (*Tentative)

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| January 26, 2012 | Webinar on How to Prevent or Minimize Assessment Appeals | |
| February 8, 2012* | Property Tax Challenges and Opportunities
TBD | Organized by COST in co-operation with IPTI |
| February 28, 2012* | Webinar on Tax Incentives | |
| March 1, 2012 | Practical Applications of the Income Approach: Theory and Practice
Toronto, Canada | Organized jointly with the Institute of Municipal Assessors (IMA) |
| March 12, 2012 | Advanced Applications in Spatial Analysis
San Antonio, Texas, USA | Organized in conjunction with the GIS/CAMA IAAO/URISA Conference |
| March 15-16, 2012 | Local Government Rates & Revenue: Leading the Change
Sydney, Australia | IPTI Conference, organized in conjunction with the CHOVA conference |
| April 30-May 2, 2012 | IPTI's CAMA Workshop
Kingston, Jamaica | Organized by the International Property Tax Institute |
| May 3-4, 2012 | Land Reforms and Administration
Kingston, Jamaica | Joint conference organized by RICS Americas and CASLE |
| May 24, 2012* | Valuation and Management of Public Properties
Cracow, Poland | Organized jointly with the European Property Institute |
| July 11-12, 2012 | IPTI's 7th Mass Appraisal Valuation Symposium
Kuala Lumpur, Malaysia | In co-operation with the University of Technology, Malaysia |
| August 22-23, 2012* | IPTI's 15th International Conference
Sao Paulo, Brazil | Organized jointly with RICS Americas, in co-operation with Lincoln Institute of Land Policy |

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AN EVENT**

Contact us for details at
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