



International Property Tax Institute

# IPTI INFORMER

*IPTI's 5th Mass Appraisal Valuation Symposium—Another Success!*

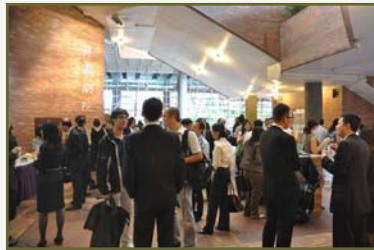
**JULY 2010**

More than 100 delegates from all parts of Asia, Africa, Europe and North America gathered in Hong Kong on June 17-18 at the Chiang Cheng Studio theatre of Polytechnic University for a two-day event aimed at providing a world-wide model on property taxation and mass valuation.



The 5th IPTI Mass Appraisal Valuation Symposium was conducted in cooperation with the Hong Kong Rating and Valuation Department (RVD) and Hong Kong Polytechnic University.

The fourth mass appraisal valuation symposium held in Pretoria last year addressed the need for a more universal model on property taxation and mass valuation.



This year's symposium continued to focus on that theme, under the tagline: **'Traditions, Trends and Future Direction, Challenges and Opportunities in Asia'**.



With a comprehensive agenda and more than 20 presentations by an eclectic group of speakers, this year's symposium offered delegates a broad range of concurrent workshops, lively debate,

demonstrations and resources that delved into the most crucial issues property tax professionals tackle on a daily basis.

Sessions explored topical aspects of subjects ranging from property tax reform in China to training and development for a new generation of valuers.

The number of attendees was evidence of the urgent need for an all-encompassing model for mass appraisal and its relevance to the future of property taxation and valuation.



Dr. Joseph Eckert, Vice President, Manatron Inc.

The general consensus on this issue was best summarized by Dr. Joseph Eckert, Vice President of Manatron Inc., USA, who stated that "Mass Appraisal is not an algorithm, although it is part of it; it is a system of people working together with data and tools to produce predicted values".



Delegates at the symposium expressed their keen interest in this year's theme and are looking forward to future IPTI events.

It was felt that the informative and compelling program combined with great networking opportunities and the excellent organization of the symposium offered an opportunity not to be missed.

Hong Kong's Rating and Valuation Department and Hong Kong Polytechnic University deserve much credit for their dedication and hard work to make it happen!

## Upcoming Events 2010 and Beyond

- August 2-4 **CHOVA Conference**, hosted by the Valuation Office Agency, CAMBRIDGE, UK
- August 25 An IPTI/IMF/IRRV **Workshop** on "UK Property Tax—Are There Lessons For Ontario?", presented at the Munk Centre for International Studies, University of Toronto, TORONTO, Canada
- September 14 **Webinar** on Management of Property Taxation in the Current Economic Climate—Challenges and Opportunities
- May 10-11, 2011 IPTI/IRRV International Conference, DUBLIN, Ireland



- Do you require vital information on tax systems across international borders to better manage property taxes for your global portfolio?
- Are you wasting your valuable time by constantly searching for country specific information on the web to no avail? Search no more!

Subscribe to **IPTIpedia**, IPTI's one-stop consolidated source of property tax and assessment information for numerous countries across the globe. **Please visit us at [www.ipti.org](http://www.ipti.org)**



For more information contact :  
International Property Tax Institute  
880-100 Sheppard Avenue East  
Toronto, Ontario, Canada  
Email: [info@ipti.org](mailto:info@ipti.org)